

Royal Monetary Authority of Bhutan
Statement of Comprehensive Income

Particulars	30-Sep-22 Nu. 000	30-Sep-21 Nu. 000
Foreign currency income and expenses		
Interest income on foreign currency financial assets	596,908	409,057
Interest expense on foreign currency financial liabilities	(175,701)	(191,587)
Currency trading gain/(loss)	4,138	44,023
Net foreign currency income	<u>425,345</u>	<u>261,493</u>
Local currency income		
Interest income on local currency financial assets	610	1,720
Net local currency income	<u>610</u>	<u>1,720</u>
Net interest income	<u>425,956</u>	<u>263,213</u>
Other income		
Realised gain/(loss) on sale of assets	1,243,743	(8,686)
Unrealised gain/(loss) of fair value of assets	(435,544)	106,595
Foreign exchange revaluation gain/(loss)	1,944,482	(150,211)
Others	20,241	(1,060)
Net other income	<u>2,772,922</u>	<u>(53,361)</u>
Total net operating income	<u>3,198,878</u>	<u>209,852</u>
Expenses		
Cost of banknote printing	(11,393)	(11,502)
Personnel expenses	(54,851)	(52,044)
Administrative expenses	(29,886)	(38,463)
Total operating expenses	<u>(96,131)</u>	<u>(102,009)</u>
Net profit for year	3,102,748	107,842
Profit for distribution		
	30-Sep-22	30-Sep-21
Net profit as per Statement of Comprehensive Income	3,102,748	107,842
Transferred to revaluation reserve	(1,508,938)	43,616
Previous unrealised gains/losses recognised in year	-	192,761
Distributable profit for the year	<u><u>1,593,809</u></u>	<u><u>344,219</u></u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Assets	30-Sep-22 Nu. 000	30-Sep-21 Nu. 000
Financial Assets		
Foreign Currency financial assets		
Cash and cash equivalents	41,143,269	51,166,593
Deposits with banks	-	26,653,185
Trading Assets	1,444	390
Securities	59,250,796	29,934,685
IMF related assets	4,739,322	2,820,787
Interest and other receivables	788,697	196,385
Total foreign currency financial assets	<u>105,923,527</u>	<u>110,772,025</u>
Local currency financial assets		
Cash and cash equivalents	292,952	78,038
Gratuity fund	61,833	60,268
Loans to staff	11,996	17,314
Ways and means advance to Royal Government	538,151	-
Total local currency financial assets	<u>904,932</u>	<u>155,620</u>
Foreign currency non-financial assets		
Monetary gold	1,407,177	2,771,897
Other foreign currency non-financial asset	831,772	965,476
Total foreign currency non-financial assets	<u>2,238,949</u>	<u>3,737,374</u>
Non-financial assets		
Non-monetary gold	30,433	42,706
Inventories for banknotes	265,207	226,356
Property, Plant and Equipment	131,699	118,695
Intangible assets	2,511	27,145
Other assets	5,114,572	4,642,082
Total non-financial assets	<u>5,544,422</u>	<u>5,056,984</u>
Total assets	<u><u>114,611,830</u></u>	<u><u>119,722,002</u></u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Liabilities and Equity	30-Sep-22	30-Sep-21
	Nu. 000	Nu. 000
Foreign Currency financial liabilities		
Balances of Royal Government	7,350,733	7,362,129
IMF related liabilities	4,256,001	2,322,396
Due to IFIs	4,950	20,648
Due to foreign central banks	20,092,280	18,989,020
Accrued interest payables	68,943	66,069
Total foreign currency financial liabilities	<u>31,772,907</u>	<u>28,760,262</u>
Local currency financial liabilities		
Currency in circulation	13,027,965	14,530,565
Balances of Commercial banks	40,017,830	50,951,784
Balances of Royal Government	3,086,466	5,751,752
Due to other Financial institutions	3,127	542
Total local currency financial liabilities	<u>56,135,387</u>	<u>71,234,642</u>
Other liabilities		
Deferred grants	107,856	117,311
Gratuity and other employee benefits	121,868	121,283
Others	101,576	100,114
Total Other Liabilities	<u>331,300</u>	<u>338,707</u>
Total Liabilities	<u>88,239,594</u>	<u>100,333,611</u>
Equity		
Capital	800,000	800,000
General reserve	-	-
BAS transition reserve	138,814	138,814
Revaluation reserve	22,115,205	17,560,828
Retained earnings	3,318,217	888,748
Other reserves	-	-
Total Equity	<u>26,372,236</u>	<u>19,388,391</u>
Total Equity and Liabilities	<u><u>114,611,830</u></u>	<u><u>119,722,002</u></u>